

INDEPENDENT AUDITORS' REPORT

To the Members of
JICS HOLDINGS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JICS HOLDINGS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss and cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards notified under act (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014).



- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in "Annexure B" a statement of the matters specified in paragraph 3 and 4 of the order.



Place: Indore
Date: 15/11/2021

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No.000544C

(CA Ashish Saboo)
Partner
M.No.079657

UDIN: 21079657AAAAGF6212

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No.000544C

Ashish Saboo

(CA Ashish Saboo)
Partner

M.No.079657

UDIN: 21079657AAAAGF6212



Date: 15/11/2021
Place: Indore

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041
13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P)-452015
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31st March, 2021 Rupees	As at 31st March, 2020 Rupees
<u>I. EQUITY AND LIABILITIES</u>			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	500,000	500,000
(b) Reserves and surplus	3	(582,053)	(563,623)
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
(3) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	3,503,300	3,476,460
(4) CURRENT LIABILITIES			
(a) Trade payables			
(i) Total Outstanding dues of micro enterprises and small enterprises and;		-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5	29,475	37,885
(b) Other Current Liabilities & Provisions	6	10,030	10,030
TOTAL		3,460,752	3,460,752
<u>II. ASSETS</u>			
(1) NON-CURRENT ASSETS			
(a) Property Plant and Equipment			
(i) Tangible Assets	7	3,264,738	3,264,738
(2) CURRENT ASSETS			
(a) Cash & Cash Equivalents	8	196,014	196,014
TOTAL		3,460,752	3,460,752

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

CA Ashish Saboo
Partner

M.No. 079657

UDIN: 21079657AAAAGF6212

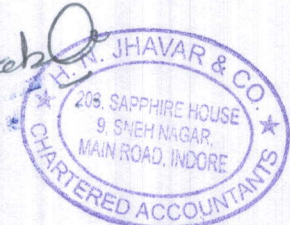
Place : Indore

Date : 15/11/2021

For and on behalf of the Board of Directors
JICS Holding Private Limited

Anil Jhavar
DIN 00966490
Director

Pranav Jhavar
DIN 00061525
Director



JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		Rupees	Rupees
I. Revenue from operations		-	-
II. Other income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Other Expenses	9	18,430	14,230
Total Expenses		18,430	14,230
V. Profit / Loss before Exceptional and Extraordinary Item and Tax	(III-IV)	(18,430)	(14,230)
VI. Exceptional Items		-	-
VII. Profit/Loss Before Extraordinary Item and Tax	(V-VI)	(18,430)	(14,230)
VIII. Extraordinary Item		-	-
IX. Profit / Loss Before Tax	(VII-VIII)	(18,430)	(14,230)
X. Tax Expenses			
(1) Current Tax		-	-
(2) Earlier Year Tax		-	-
(3) Deferred Tax		-	-
XI. Profit(Loss) From Continuing Operations	(IX-X)	(18,430)	(14,230)
XII. Profit(Loss) For The Period		(18,430)	(14,230)
XIII. Earnings per equity share in Rupees (Face Value of Rs. 10/-each)	10		
(1) Basic		(0.37)	(0.28)
(2) Diluted		(0.37)	(0.28)

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

Ashish Saboo
CA Ashish Saboo
Partner

M.No. 079657
UDIN: 21079657AAAAGF6212
Place : Indore
Date : 15/11/2021



For and on behalf of the Board of Directors
JICS Holding Private Limited

Anil Jhavar
Anil Jhavar
DIN 00966490
Director

Pranav Jhavar
Pranav Jhavar
DIN 00061525
Director

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041
13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015
Cash Flow Statement for the year ended 31st March, 2021

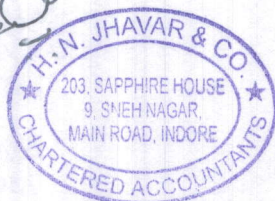
Particulars	As at 31st March, 2021	As at 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/Loss before taxation	(18,430)	(14,230)
Adjustment for:		
Depreciation / Amortization	-	-
Interest expenses	-	-
Cash generated from operations before working capital changes	(18,430)	(14,230)
Adjustment for:		
(Increase)/ Decrease in inventories	-	-
(Increase)/ Decrease in trade and other receivables	-	-
(Increase)/ Decrease in Short Term Loan and Advances	-	-
(Increase)/ Decrease in other current asset	-	-
Increase/ (Decrease) in trade and other payables	(8,410)	8,785
Increase/ (Decrease) in Short term provision	-	-
Increase/ (Decrease) in other current liability	-	(455)
Cash generated from/ (used in) operations	(26,840)	(5,900)
Direct tax paid (Net)	-	-
Net cash from/ (used in) Operating Activities (A)	(26,840)	(5,900)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments made for purchase of fixed assets/ capital expenditure	-	-
Net cash from/ (used in) Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (net of repayment)	26,840	5,900
Interest paid	-	-
Net cash from/ (used in) Financing Activities (C)	26,840	5,900
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	-	-
Cash and Cash Equivalents at the beginning of the year/period	196,014	196,014
Cash and Cash Equivalents at the end of the year/period	196,014	196,014
Components of Cash and Cash Equivalents at the end of the year/period		
Cash in hand	3,890	3,890
Balance with scheduled banks		
Current account	192,124	192,124
Fixed deposit/ margin money		
Total	196,014	196,014

In terms of our report attached

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

Ashish Saboo

CA Ashish Saboo
Partner
M.No. 079657
UDIN: 21079657AAAAGF6212
Place : Indore
Date : 15/11/2021



For and on behalf of the Board of Directors
JICS Holding Private Limited

Anil Jhavar
Anil Jhavar
DIN 00966490
Director



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Director

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015

Notes to the financial statements for the year ended 31st March, 2021

1 Corporate Information:

JICS Holdings Private Limited is a Private Limited Company domiciled in India incorporated under the Companies Act, 1956. During the Year company has not started any business activities.

1.1 Significant Accounting Policies:

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

c) FIXED ASSETS:

TANGIBLE ASSETS

Tangible Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. They are stated at historical costs. Cost comprises of purchase/ acquisition price, import duties, other non-refundable taxes and any directly attributed cost of bringing the asset to its working condition for its intended use.

d) DEPRECIATION ON FIXED ASSETS:

- i) Depreciation on Tangible Fixed Assets is provided on original cost of Fixed Assets on the estimated life on WDV
- ii) Depreciation on additions to fixed assets during the year is provided on prorata basis from the date of such additions. Depreciation on assets sold, discarded or demolished is provided on pro-rata basis.
- iii) Assets costing less than Rs. 5000 each are fully depreciated in the year of capitalisation

e) TIMING OF REVENUE RECOGNITION

Revenue (Income) is recognized when there is no significant uncertainty as to measurability or collectability exists.

OPERATING REVENUE

Service revenue is recognized on time proportion basis and excludes service tax.

Income Taxes are accounted for in accordance with Accounting Standard (AS 22) - Accounting for Taxes on Income, notified under the Companies (Accounting Standards) Rules, 2006. Income Tax comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to/recovered from the revenue authorities, using applicable tax rates and laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations as of the Balance Sheet date. Deferred tax assets are recognised only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date.

g) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.



JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015
Notes to the financial statements for the period ended 31st March, 2021

2	Particulars		As at 31st March, 2021	As at 31st March, 2020
2.1	SHARE CAPITAL			
	AUTHORISED CAPITAL : 10,00,000 Equity Shares of Rs. 10 each (Previous Year 10,00,000 Equity Shares of Rs. 10 each)		10,00,000	10,00,000
	ISSUED, SUBSCRIBED, PAID UP CAPITAL : 50,000 Equity Shares of Rs. 10 each fully paid up. (Previous Year 50,000 Equity Shares of Rs. 10 each)		500,000	500,000
	TOTAL		10,00,000	10,00,000
	TOTAL		500,000	500,000

2.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	50,000	500,000	50,000	500,000
Add : Shares issued	-	-	-	-
Less : Shares buy back of during the year	-	-	-	-
Equity Shares at the end of the year	50,000	500,000	50,000	500,000

2.3 Rights, Preferences and Restrictions attached to Equity Shares:

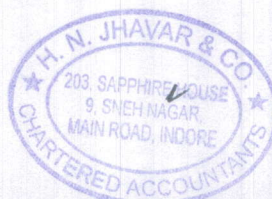
- (a) Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
- (b) The Equity Shares are not repayable except in the case of a buyback, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013
- (c) Every member of the company holding equity shares has a right to attend the General Meeting of the company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share in the paid-up capital of the company.

2.4 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of shares	% held	No. of shares	% held
Jics Logistic Ltd	49,999	99.998%	49,999	99.998%
Total	49,999	99.998%	49,999	99.998%

Shares hold by its Holding Company

Name of the shareholder	As at 31st March, 2021		As at 31st March 2020	
	Numbers	% held	No. of shares	% held
Holding Company				
JICS Logistic Limited	49,999	99.99%	49,999	99.998%
Total	49,999	99.99%	49,999	99.998%



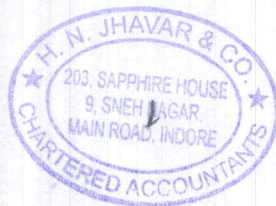
JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE(M.P)-452015

Notes to the financial statements for the period ended 31st March, 2021

PARTICULARS		As at 31st March, 2021 Rupees	As at 31st March, 2020 Rupees
3	Reserves and surplus:		
	Opening Balance	(563,623)	(549,393)
	Add: Loss after Tax for the year	(18,430)	(14,230)
	Closing Balance		
	Total	(582,053)	(563,623)
4	Long Term Borrowings		
	JICS Logistic Limited	3,503,300	3,476,460
		3,503,300	3,476,460
5	Trade payables		
	Sundry Creditors		
	- Due to micro, small & Medium Enterprises	-	-
	- Dues of Creditors other than micro enterprises and small enterprises	29,475	37,885
	Total	29,475	37,885
6	Other current liabilities:		
	Provision For Expenses	10,030	10,030
	Total	10,030	10,030



JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE(M.P.) 452015

Notes to the financial statements for the period ended 31st March, 2021

7 Tangible Assets

	Gross Block (At cost)			Accumulated Depreciation			Net Block	
	As at 1st April, 2020	Additions	As at 31st March, 2021	As at 1st April, 2020	For the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
Land Free Hold								
Land at Bikaner 0.9525 Hrc	1,338,494	-	1,338,494	-	-	-	1,338,494	1,338,494
Land at Bikaner 1.374 Hec	1,926,244	-	1,926,244	-	-	-	1,926,244	1,926,244
TOTAL	3,264,738	-	3,264,738	-	-	-	3,264,738	3,264,738
<i>Previous Year</i>	<i>(3,264,738)</i>		<i>(3,264,738)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(3,264,738)</i>	<i>(3,264,738)</i>



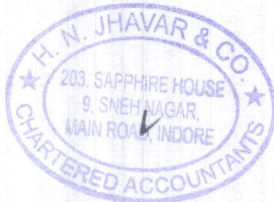
JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE(M.P)-452015

Notes to the financial statements for the period ended 31st March, 2021

PARTICULARS		As at 31st March, 2021 Rupees	As at 31st March, 2020 Rupees
8	Cash and Cash equivalents:		
	(a) Cash on hand	3,890	3,890
	(b) Balances with banks		
	- (i) In current accounts	192,124	192,124
	Total	196,014	196,014
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	196,014	196,014



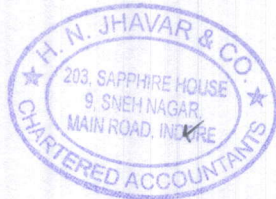
JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015

Notes to the financial statements for the year ended 31st March, 2021

PARTICULARS		As at 31st March, 2021 Rupees	As at 31st March, 2020 Rupees
9	Other Expenses		
	Payment to auditors (Refer Note below)	5,900	5,900
	Professional Fees	4,130	4,130
	Legal Expenses	8,400	4,200
	Total	18,430	14,230
PARTICULARS		As at 31st March, 2021 Rupees	As at 31st March, 2020 Rupees
9.1	Payments to Auditors for the year		
(a)	As Auditors	5,000	5,000
	GST@18% on above	900	900
	Total	5,900	5,900
10	Earnings per share:		
	The Numerators and denominators used to calculate Earnings per Share:		
	Nominal Value of Equity Share (Rs.)	Rs. 10/-	10/-
	Net (Loss) / Profit available for equity shareholders (Rs. In lacs) - (A)	Rs. (18,430)	(14,230)
	Weighted Average number of shares outstanding during the year - (B)	Nos. 50,000	50,000
	Basic and Diluted Earnings Per Share (Rs.) - (A) / (B)	Rs. (0.37)	(0.28)



JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015

Notes to the financial statements for the year ended 31st March, 2021

- 11 In the opinion of the Board, Debtors, Current Assets and Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet, also there is no impairment of assets.
- 12 As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.
- 13 Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to the figures of the current financial year.
- 14 Information pursuant to the provisions of Part-II of Schedule-III to the Companies Act, 2013 :

	Current Year	Previous Year
	31.03.2021	31.03.2020
(a) Earning in foreign exchange on FOB basis (sales)	-	-
(b) Expenditure in foreign currency on account of: (in Rs.)	-	-
Traveling Expenses	-	-
Visa Expenses	-	-

- 15 There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.
- The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the information available with the Company. This has been relied upon by the auditors.



JICS HOLDINGS PRIVATE LIMITED

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13-B SECTOR A, INDUSTRIAL AREA, SANWER ROAD, INDORE (M.P.)-452015

Notes to the financial statements for the year ended 31st March, 2021

16 Related Party Disclosures

As per the Accounting Standard 18, the disclosure of transactions with the related parties as defined in the Accounting

(a) List of related parties and relationships:

Sr. No.	Name of the Related Party	Relationship
1	JICS Logistic Limited	Holding Company
2	Samaira Infratech Private Limited	Enterprises having common members in key management

(b) Transactions during the year with related parties:

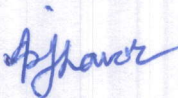
(in Rs.)

Sr. No.	Nature of transaction	Holding Company 1	Enterprises having common members in key management 2	Total 3
Add:-	Cr Balance			
	Opening Balance	3,476,459	-	3,476,459
		(3,470,559)		(3,470,559)
	Loan Taken	26,840	-	26,840
		(5,900)		(5,900)
	Closing Balance	3,503,299		3,503,299
		(3,476,459)	-	(3,476,459)

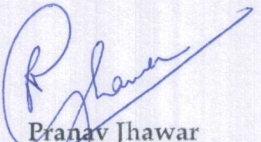
Note: Figures in brackets represent previous year's amounts.

In terms of our report attached.

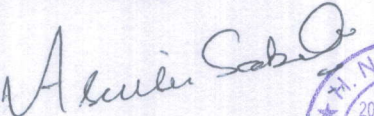
For and on behalf of the Board of Directors
JICS Holding Private Limited



Anil Jhawar
DIN 00966490
Director


Pranav Jhawar
DIN 00061525
Director

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C


CA Ashish Saboo
Partner
M.No. 079657
UDIN: 21079657AAAAGF6212
Place : Indore
Date : 15/11/2021

