

## **INDEPENDENT AUDITORS' REPORT**

To the Members of  
**JICS HOLDINGS PRIVATE LIMITED**

### **Report on Financial Statements**

We have audited the accompanying standalone financial statements of **JICS HOLDINGS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

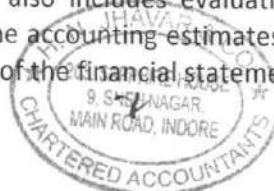
The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, Including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2018, and its **Loss** and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Act (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014).
  - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of information and according to the explanation given to us:
    - (a) There is no pending litigation against the company as at March 31st 2018.
    - (b) The Company has made provisions, as required under the applicable law or accounting standards for material foreseeable losses, if any on long term contracts.



- (c) There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31st 2018.

Place: Indore

Date: 10/09/2018

For H N Jhavar & Co  
Chartered Accountants  
Firm Reg. No. 0005440



*Ashish Saboo*  
(CA Ashish Saboo)  
Proprietor  
M.No.079657

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements section of our report of even date)

**In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that –**

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Major items of fixed assets have been physically verified by the management during the year in accordance with a programmed of verification, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The management, during the year under review, has conducted physical verification of inventory and no material discrepancies were noticed on such verification.
- (iii) The company has not granted loan to any body corporate covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from public within the meaning of Section 73 and 74 of the Act and the rules framed there under to the extent notified.
- (vi) The Central Government has not prescribed maintenance of cost records under of sub- section (1) of Section 148 of the Act, for the nature of industry in which the Company is doing business.
- (vii) (a) Undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess (as applicable) have generally been regularly deposited with the appropriate authorities.
- (b) There is no disputed amounts payable in respect of Wealth Tax, Income Tax, Service Tax, Custom Duty, Excise Duty and Cess as at 31<sup>st</sup> March 2018.



- (viii) The company has not defaulted in repayment of dues to financial institutions or banks as at the balance sheet date.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments), Company has availed term loan facility during the year and the term loan has been utilized for the purpose for which it was availed.
- (x) No instance of material fraud on or by the Company, notice or reported during the year, nor have we been informed of any such case by the Management.
- (xi) The Company has not paid/provided for managerial remuneration during the year as per provisions of section 197 of the Act.
- (xii) The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) The transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Indore

Date: 10/09/2018

For H N Jhavar & Co  
Chartered Accountants  
Firm Reg. No. 000544C

*Ashish Saboo*  
(CA Ashish Saboo)  
Proprietor  
M.No.079657



## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **JICS HOLDINGS PRIVATE LIMITED** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore

Date: 10/09/2018

For H N Jhavar & Co  
Chartered Accountants  
Firm Reg. No. 000544C

(CA Ashish Saboo)  
Proprietor  
M.No.079657



## Annexure VII

Independent Auditor's Report on Year to Date Financial Result of **JICS HOLDINGS PRIVATE LIMITED**  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To Board of Directors of  
**JICS HOLDINGS PRIVATE LIMITED**

We have audited the financial results of **JICS HOLDINGS PRIVATE LIMITED** for the year ended **31<sup>st</sup> March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2018.

Place: Indore

Date 10/09/2018

For H N Jhavar & Co  
Chartered Accountants  
Firm Reg. No. 000544C



(CA Ashish Saboo)  
Proprietor  
M. No.: 079657



**JICS HOLDINGS PRIVATE LIMITED**  
CIN: U60231MP2007PTC020041

**BALANCE SHEET AS AT 31ST MARCH, 2018**

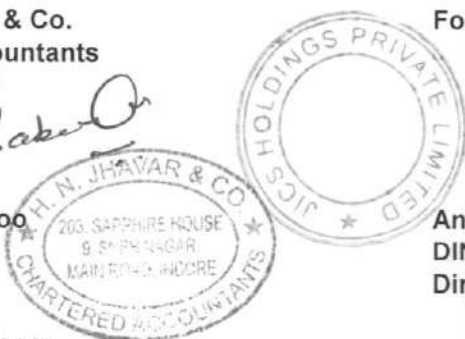
Particulars	Note No.	As at 31st March, 2018 Rupees	As at 31st March, 2017 Rupees
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3	500,000.00	500,000.00
(b) Reserves and surplus	4	(528,562.50)	(514,247.50)
		(28,562.50)	(14,247.50)
<b>(2) NON CURRENT LIABILITIES</b>			
(a) Long Term Loans	5	3,465,114.00	3,465,114.00
<b>(2) CURRENT LIABILITIES</b>			
(a) Trade payables	6	5,900.00	5,900.00
(b) Other current liabilities & Provisions	7	18,300.00	-
		3,489,314.00	3,471,014.00
<b>TOTAL</b>		3,460,751.50	3,456,766.50
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets	8		
(i) Tangible assets		3,264,738.00	3,264,738.00
		3,264,738.00	3,264,738.00
<b>(2) CURRENT ASSETS</b>			
Cash and Cash equivalents	9	196,013.50	192,028.50
		196,013.50	192,028.50
<b>TOTAL</b>		3,460,751.50	3,456,766.50

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.  
Chartered Accountants  
F.R.N. 000544C

*Ashish Saboo*  
CA Ashish Saboo  
Partner  
M.No. 079657  
Place : Indore  
Date : Sept 10, 2018



For and on behalf of the Board of Directors

*Anil Jhavar*  
Anil Jhavar  
DIN 00903867  
Director

*Pranav Jhavar*  
Pranav Jhavar  
DIN 00061525  
Director

# JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

## STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2018

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
		Rupees	Rupees
I. Revenue from operations			
II. Other income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Other Expenses	10	14,315.00	12,645.00
Total expenses		14,315.00	12,645.00
V. Profit before tax (III-IV)		(14,315.00)	(12,645.00)
VI. Profit for the year after tax from continuing operations		(14,315.00)	(12,645.00)
VII. Earnings per equity share in Rupees (Face Value of Rs. 10/-each)	11		
(1) Basic		(0.29)	(0.25)
(2) Diluted		(0.29)	(0.25)

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.  
Chartered Accountants  
F.R.N. 000544C

*Ashish Saboo*  
CA Ashish Saboo  
Partner  
M.No. 079657  
Place : Indore  
Date : Sept 10, 2018



For and on behalf of the Board of Directors



*Anil Jhavar*  
Anil Jhavar  
DIN 00903867  
Director

*Pranav Jhavar*  
Pranav Jhavar  
DIN 00061525  
Director

**JICS HOLDINGS PRIVATE LIMITED**  
CIN: U60231MP2007PTC020041  
**Cash Flow Statement for the year ended 31st March, 2018**

PARTICULARS	For the year ended 31st March, 2018	For the year ended 31st March, 2017
<b>A. Cash flow from operating activities</b>		
Profit before tax	(14,315.00)	(12,645.00)
Adjustments for:		
Depreciation and amortisation expense	-	-
Finance costs	-	-
Sundry Balance written off	-	-
Operating profit before working capital changes	-	-
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	-	-
Short-term loans and advances	-	-
Long-term loans and advances	-	-
Other current assets	-	-
Adjustments for decrease / (increase) in operating liabilities:		
Trade payables	-	150.00
Other current liabilities	18,300.00	
Long Term Loans and Advances	-	150.00
Cash generated from operations	3,985.00	(12,495.00)
Taxes Paid (Net)		
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>3,985.00</b>	<b>(12,495.00)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	-	-
Proceeds from sale of fixed assets	-	-
Purchase of long-term investments	-	-
Bank balance not considered for Cash and Cash Equivalent		
- Balances held as margin money or security against borrowings,		
guarantees and other commitments		
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Issue of Equity Share Capital		
Premium on issue of Equity shares		
Proceeds/(Repayment) of long-term borrowings		
Proceeds from other short-term borrowings		
Finance costs		
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>3,985.00</b>	<b>(12,495.00)</b>
Cash and cash equivalents at the beginning of the year	192,028.50	204,523.50
<b>Cash and cash equivalents at the end of the year (Refer Note 15)</b>	<b>196,013.50</b>	<b>192,028.50</b>

The above cash flow statement has been prepared under the 'Indirect method' set out in Accounting standard - 3 on Cash Flow Statements.

In terms of our report attached  
For H N Jhavar & Co.  
Chartered Accountants  
F.R.N. 000544C

*Ashish Saboo*  
CA Ashish Saboo  
Partner  
M.No. 079657  
Place : Indore  
Date : Sept 10, 2018



For and on behalf of the Board of Directors

*Anil Jhavar*  
Anil Jhavar  
DIN 00903867  
Director

*Pranav Jhavar*  
Pranav Jhavar  
DIN 00061525  
Director

Notes to the financial statements for the year ended 31st March, 2018

**1 Corporate Information:**

JICS Holdings Private Limited is a Private Limited Company domiciled in India incorporated under the Companies Act, 1956. During the Year company has not started any business activities.

**2 Significant Accounting Policies:**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

**2.3 FIXED ASSETS:**

**TANGIBLE ASSETS**

Tangible Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. They are stated at historical costs. Cost comprises of purchase/ acquisition price, import duties, other non-refundable taxes and any directly attributed cost of bringing the asset to its working condition for its intended use.

**2.4 DEPRECIATION ON FIXED ASSETS:**

- i) Depreciation on Tangible Fixed Assets is provided on original cost of Fixed Assets on the estimated life on WDV
- ii) Depreciation on additions to fixed assets during the year is provided on prorata basis from the date of such additions. Depreciation on assets sold, discarded or demolished is provided on pro-rata basis.
- iii) Assets costing less than Rs. 5000 each are fully depreciated in the year of capitalisation

**2.5 TIMING OF REVENUE RECOGNITION**

Revenue (Income) is recognized when there is no significant uncertainty as to measurability or collectability exists.



**JICS HOLDINGS PRIVATE LIMITED**  
CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2018

	Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
3	Share capital:				
3.1	Authorized:	Numbers	Numbers	Numbers	Numbers
	Equity Shares of Rs.10 each	1,000,000	1,000,000	1,000,000	1,000,000
	TOTAL	1,000,000	1,000,000	1,000,000	1,000,000
3.2	Issued, Subscribed and Fully Paid-up:				
	Equity Shares of Rs.10 each	50,000	50,000	50,000	50,000
	TOTAL	50,000	50,000	50,000	50,000



**JICS HOLDINGS PRIVATE LIMITED**  
CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2018

PARTICULARS		As at 31st March, 2018 Rupees	As at 31st March, 2017 Rupees
<b>4</b>	<b>Reserves and surplus:</b>		
	<b>Surplus - Balance in Statement of Profit and Loss</b>		
	Opening Balance	(514,247.50)	(501,602.50)
	Add: Profit after Tax for the year	(14,315.00)	(12,645.00)
	Closing Balance	<b>Total (528,562.50)</b>	<b>(514,247.50)</b>
<b>5</b>	<b>Non current liabilities:</b>		
	(a) Long Term Loans		
	JICS Logistic Limited	3,465,114.00	3,465,114.00
	Samaira Infratech Private Limited		
		<b>3,465,114.00</b>	<b>3,465,114.00</b>
	<b>Current Liabilities</b>		
<b>6</b>	<b>Trade payables</b>		
	Trade Payables - other than micro and small enterprises		
	H N Jhavar & Co.	5,900.00	5,900.00
		<b>Total 5,900.00</b>	<b>5,900.00</b>
<b>7</b>	<b>Other current liabilities:</b>		
	Other Payables:		
	Chemofeb Engineers Pvt. Ltd.	6,500.00	-
	Manish Maheshwari and Associates	1,770.00	-
	Others Provision For Expenses	10,030.00	-
	Office Rent Payable		
		<b>Total 18,300.00</b>	<b>-</b>



**JICS HOLDINGS PRIVATE LIMITED**

CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2018

**8 Fixed Assets**

	Gross Block (At cost)		Accumulated Depreciation			Net Block	
	As at 1st April, 2017	Additions	As at 31st March, 2018	As at 1st April, 2017	For the year	As at 31st March, 2018	As at 31st March, 2017
<b><u>Tangible Assets</u></b>							
<b>Land Free Hold</b>							
Land at Bikaner 0.9525 Hrc	1,338,494.00	-	1,338,494.00	-	-	1,338,494.00	1,338,494.00
Land at Bikaner 1.374 Hec	1,926,244.00	-	1,926,244.00	(-)	-	1,926,244.00	1,926,244.00
<b>TOTAL</b>	<b>3,264,738.00</b>	<b>-</b>	<b>3,264,738.00</b>	<b>-</b>	<b>-</b>	<b>3,264,738.00</b>	<b>3,264,738.00</b>
<i>Previous Year</i>	<i>3,264,738.00</i>		<i>3,264,738.00</i>	<i>(-)</i>	<i>-</i>	<i>3,264,738.00</i>	<i>3,264,738.00</i>





**JICS HOLDINGS PRIVATE LIMITED**

CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2018

PARTICULARS		As at 31st March, 2018  Rupees	As at 31st March, 2017  Rupees
<b>9</b>	<b>Cash and Cash equivalents:</b>		
	(a) Cash on hand	3,890.00	3,890.00
	(b) Balances with banks		
	- (i) In current accounts	192,123.50	188,138.50
	- (ii) In deposit accounts (Refer Notes below)		
	<b>Total</b>	<b>196,013.50</b>	<b>192,028.50</b>
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	196,013.50	192,028.50



**JICS HOLDINGS PRIVATE LIMITED**

CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2018

PARTICULARS		As at 31st March, 2018	As at 31st March, 2017
		Rupees	Rupees
<b>10</b>	<b>Other Expenses</b>		
	Payment to auditors (Refer Note below)	5,900.00	5,900.00
	Miscellaneous Expenses	115.00	345.00
	Professional Fees	2,400.00	2,300.00
	Legal Expenses	5,900.00	4,100.00
	<b>Total</b>	<b>14,315.00</b>	<b>12,645.00</b>
<b>11</b>	<b>Earnings per share:</b>		
	The Numerators and denominators used to calculate Earnings per Share:		
	<b>Particulars</b>		
	Nominal Value of Equity Share (Rs.)	Rs. 10/-	10/-
	Net (Loss) / Profit available for equity shareholders (Rs. In lacs) - (A)	Rs. (14,315.00)	(12,645.00)
	Weighted Average number of shares outstanding during the year - (B)	Nos. <b>50,000</b>	<b>50,000</b>
	<b>Basic and Diluted Earnings Per Share (Rs.) - (A) / (B)</b>	<b>Rs. (0.29)</b>	<b>(0.25)</b>



**JICS HOLDINGS PRIVATE LIMITED**  
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Notes to the financial statements for the year ended 31st March, 2018

PARTICULARS		Current Year	Previous Year ended 31st March, 2017
		Rupees	Rupees
12	Payments to Auditors for the year		
	(a) As Auditors	5,000.00	5,000.00
	(b) For taxation matters		
	(c) Service Tax on above	900.00	900.00
	Total	5,900.00	5,900.00



**JICS HOLDINGS PRIVATE LIMITED**

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Notes to the financial statements for the year ended 31st March, 2018

**13 Related Party Disclosures**

As per the Accounting Standard 18, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(a) List of related parties and relationships:

Sr. No.	Name of the Related Party	Relationship
1	JICS Logistic Limited	Holding Company
2	Samaira Infratech Private Limited	Enterprises having common members in key management
3	Chemofeb Engineers PVT LTD	Enterprises having common members in key management

(b) Transactions during the year with related parties:

				(in Rs.)
Sr. No.	Nature of transaction	Holding Company 1	Enterprises having common members in key management 2	Total 3
(i)	<b>Cr Balance</b>			
	Opening Balance	3,465,114 (3,465,114)	- -	3,465,114 (3,465,114)
(i)	Loan Taken	- (539,880)	2,400 (-)	2,400 (539,880)
(ii)	Loan Repaid	- (539,880)	- -	- (539,880)
(iv)	Closing Balance	3,465,114 (3,465,114)	2,400.00 (-)	3,467,514 (3,465,114)

Note: Figures in brackets represent previous year's amounts.

