INDEPENDENT AUDITORS' REPORT

To the Members of
JICS HOLDINGS PRIVATE LIMITED

Report on Financial Statements

We have audited the accompanying standalone financial statements of **JICS HOLDINGS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 (" the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, Including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

H. N. JHAVAR & Co. 203 SAPPHIRE HOUSE SNEH NAGAR MAIN ROAD INDORE CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2016, and its **Loss** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

   a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Act (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014).

   e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of information and according to the explanation given to us:

      (i) There is no pending litigation on the Company as at March 31st 2016.
      (ii) The Company has made provisions (if any), as required under the applicable law or accounting standards for material foreseeable losses, on long term contracts.
      (iii) There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31st 2016.

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No. 000544C

Place: Indore

Date: 16.08.2016

Ashish Saboo

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

(CA Ashish Saboo)
Partner
M.No.079657

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements section of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that –

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Major items of fixed assets have been physically verified by the management during the year in accordance with a programmed of verification, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

© According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) (a) There is no inventory.

(iii) The company has not granted any loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from public within the meaning of Section 73 and 74 of the Act and the rules framed there under to the extent notified.

(vi) The Central Government has not prescribed maintenance of cost records under of sub- section (1) of Section 148 of the Act, for the nature of industry in which the Company is doing business.

(vii) (a) Undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess (as applicable) have generally been regularly deposited with the appropriate authorities.

(b) No disputed amounts payable in respect of Wealth Tax, Income Tax, Service Tax, Custom Duty, Excise Duty and Cess were in arrears as at 31st March 2016

(c) There is no amount which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules there under.

(viii) The company has not defaulted in repayment of dues to financial institutions or banks as at the balance sheet date.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments), Company has availed term loan facility during the year and the term loan has been utilized for the purpose for which it was availed.

H.N. JHAVAR & Co. 203, SAPPHIRE HOUSE 8, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

(x) No instance of material fraud on or by the Company, notice or reported during the year, nor have we been informed of any such case by the Management.

(xi) The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) The Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) The transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) The Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No. 000544C

Place: Indore

Date: 16.08.2016

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

Ashish Saboo

(CA Ashish Saboo)
Partner
M.No.079657

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of - **JICS HOLDINGS PRIVATE LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

H.N. JHAVAR & CO.
203 SAPPHIRE HOUSE
9 SNEH NAGAR
MAIN ROAD INDORE
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No. 000544C

Place: Indore

Date: 16.08.2016

H.N. JHAVAR & CO.
203, SAPPHIRE HOUSE
9, SNEH NAGAR,
MAIN ROAD, INDORE
CHARTERED ACCOUNTANTS

Ashish Saboo

(CA Ashish Saboo)
Partner
M.No.079657

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31st March, 2016 Rupees	As at 31st March, 2015 Rupees
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3	500,000.00	500,000.00
(b) Reserves and surplus	4	(501,602.50)	(488,028.00)
		(1,602.50)	11,972.00
(2) NON CURRENT LIABILITIES			
(a) Long Term Loans	5	3,465,114.00	3,461,104.00
(2) CURRENT LIABILITIES			
(a) Trade payables	6	5,750.00	10,000.00
(b) Other current liabilities	7	-	25,000.00
		3,470,864.00	3,496,104.00
TOTAL		3,469,261.50	3,508,076.00
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets	8		
(i) Tangible assets		3,264,738.00	3,264,738.00
		3,264,738.00	3,264,738.00
(2) CURRENT ASSETS			
Cash and Cash equivalents	9	204,523.50	243,338.00
		204,523.50	243,338.00
TOTAL		3,469,261.50	3,508,076.00

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

H.N. JHAVAR & Co. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

CA Ashish Saboo
Partner
M.No. 079657
Place : Indore
Dated : 16.08.2016

For and on behalf of the Board of Directors

Anil Jhawar
DIN 00903867
Director

Rajshri Bagri Jhawar
DIN 03377220
Director

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2016

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
		Rupees	Rupees
I. Revenue from operations			
II. Other income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Other Expenses	10	13,574.50	100,256.00
Total expenses		13,574.50	100,256.00
V. Profit before tax (III-IV)		(13,574.50)	(100,256.00)
VI. Profit for the year after tax from continuing operations		(13,574.50)	(100,256.00)
VII. Earnings per equity share in Rupees (Face Value of Rs. 10/-each)	11		
(1) Basic		(0.27)	(2.01)
(2) Diluted		(0.27)	(2.01)

See accompanying notes to the financial statements

In terms of our report attached.

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

CA Ashish Saboo
Partner
M.No. 079657
Place : Indore
Dated : 16.08.2016

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

JICS HOLDINGS PRIVATE LIMITED

Anil Jhawar
DIN 00903867
Director

Rajshri Bagri Jhav
DIN 03377220
Director

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041
Cash Flow Statement for the year ended 31st March, 2016

(in Rs.)

	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
A. Cash flow from operating activities				
Profit before tax		(13,574.50)		(100,256.00)
Adjustments for:				
Depreciation and amortisation expense	-		-	
Finance costs	-		-	
Sundry Balance written off	-		-	
Operating profit before working capital changes		-		-
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-		-	
Short-term loans and advances	-		-	
Long-term loans and advances	-		-	
Other current assets	-	-	-	-
Adjustments for decrease / (increase) in operating liabilities:				
Trade payables	(4,250.00)		1,129.00	
Other current liabilities	(25,000.00)		25,000.00	
Long Term Loans and Advances	4,010.00	(25,240.00)	112,186.00	138,315.00
Cash generated from operations		(38,814.50)		38,059.00
Taxes Paid (Net)		-		-
Net cash flow from/(used in) operating activities (A)		(38,814.50)		38,059.00
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		-		-
Proceeds from sale of fixed assets		-		-
Purchase of long-term investments		-		-
Bank balance not considered for Cash and Cash Equivalent - Balances held as margin money or security against borrowings, gurantees and other commitments		-		-
Net cash used in investing activities (B)		-		-
C. Cash flow from financing activities				
Issue of Equity Share Capital		-		-
Premium on issue of Equity shares		-		-
Proceeds/(Repayment) of long-term borrowings		-		-
Proceeds from other short-term borrowings		-		-
Finance costs		-		-
Net cash flow from financing activities (C)		-		-
Net decrease in cash and cash equivalents (A+B+C)		(38,814.50)		38,059.00
Cash and cash equivalents at the beginning of the year		243,338.00		205,279.00
Cash and cash equivalents at the end of the year (Refer Note 15)		204,523.50		243,338.00

The above cash flow statement has been prepared under the 'Indirect method' set out in Accounting standard - 3 on Cash Flow Statements.

In terms of our report attached
For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

CA Ashish Saboo
Partner
M.No. 079657
Place : Indore
Dated : 16.08.2016

H. N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Anil Jhawar
DIN 00903867
Director

Rajshri Bagri Jhawar
DIN 03377220
Director

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2016

1 Corporate Information:

JICS Holdings Private Limited is a Private Limited Company domiciled in India incorporated under the Companies Act, 1956. During the Year company has not started any business activities.

2 Significant Accounting Policies:

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

2.3 FIXED ASSETS:

TANGIBLE ASSETS
Tangible Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. They are stated at historical costs. Cost comprises of purchase/ acquisition price, import duties, other non-refundable taxes and any directly attributed cost of bringing the asset to its working condition for its intended use.

2.4 DEPRECIATION ON FIXED ASSETS:

i) Depreciation on Tangible Fixed Assets is provided on original cost of Fixed Assets on the estimated life on WDV

ii) Depreciation on additions to fixed assets during the year is provided on prorata basis from the date of such additions. Depreciation on assets sold, discarded or demolished is provided on pro-rata basis.

iii) Assets costing less than Rs. 5000 each are fully depreciated in the year of capitalisation

2.5 TIMING OF REVENUE RECOGNITION

Revenue (Income) is recognized when there is no significant uncertainty as to measurability or collectability exists.

2.6 OPERATING REVENUE

Service revenue is recognized on time proportion basis and excludes service tax.

H.N. JHAVAR & Co. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED

2.7 TAXES ON INCOME

Income Taxes are accounted for in accordance with Accounting Standard (AS 22) – Accounting for Taxes on Income, notified under the Companies (Accounting Standards) Rules, 2006. Income Tax comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to/recovered from the revenue authorities, using applicable tax rates and laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations as of the Balance Sheet date. Deferred tax assets are recognised only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date.

2.8 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2016

			As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
3	**Share capital:**					
			Numbers	Numbers	Rupees	Rupees
3.1	**Authorized:**					
	Equity Shares of Rs.10 each		1,000,000	1,000,000	10,000,000.00	10,000,000.00
		TOTAL	1,000,000	1,000,000	10,000,000.00	10,000,000.00
3.2	**Issued, Subscribed and Fully Paid-up:**					
	Equity Shares of Rs.10 each		50,000	50,000	500,000.00	500,000.00
		TOTAL	50,000	50,000	500,000.00	500,000.00

H.N. JHAVAR & CO. CHARTERED ACCOUNTANTS 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2016

			As at 31st March, 2016 Rupees	As at 31st March, 2015 Rupees
4	**Reserves and surplus:**			
	Surplus - Balance in Statement of Profit and Loss			
	Opening Balance		(488,028.00)	(387,772.00)
	Add: Profit after Tax for the year		(13,574.50)	(100,256.00)
	Closing Balance	**Total**	**(501,602.50)**	**(488,028.00)**
5	**Non current liabilities:**			
	(a) Long Term Loans			
	JICS Logistic Limited		3,465,114.00	2,921,224.00
	Samaira Infratech Private Limited		-	539,880.00
			3,465,114.00	**3,461,104.00**
	Current Liabilities			
6	**Trade payables**			
	Trade Payables - other than micro and small enterprises			
	H N Jhavar & Co.		5,750.00	10,000.00
		Total	**5,750.00**	**10,000.00**
7	**Other current liabilities:**			
	Other Payables:			
	Office Rent Payable		-	25,000.00
		Total	**-**	**25,000.00**

H.N. JHAVAR & Co. * 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE * CHARTERED ACCOUNTANTS

AJhavar

JICS HOLDINGS PRIVATE LIMITED *

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2016

8 Fixed Assets

	Gross Block (At cost)			Accumulated Depreciation			Net Block	
	As at 1st April, 2015	Additions	**As at 31st March, 2016**	As at 1st April, 2015	For the year	**As at 31st March, 2016**	**As at 31st March, 2016**	As at 31st March, 2015
Tangible Assets								
Land Free Hold								
Land at Bikaner 0.9525 Hrc	1,338,494.00	-	1,338,494.00	-	-	-	1,338,494.00	*1,338,494.00*
Land at Bikaner 1.374 Hec	1,926,244.00	-	1,926,244.00	*(-)*	-	-	1,926,244.00	*1,926,244.00*
TOTAL	**3,264,738.00**	-	**3,264,738.00**	-	-	-	**3,264,738.00**	**3,264,738.00**
Previous Year	*3,264,738.00*		*3,264,738.00*	*(-)*	-	-	*3,264,738.00*	*3,264,738.00*

H.N. JHAVAR & CO. ★ 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED ★

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

Notes to the financial statements for the period ended 31st March, 2016

		As at 31st March, 2016	As at 31st March, 2015
		Rupees	Rupees
9	**Cash and Cash equivalents:**		
	(a) Cash on hand	173,890.00	**198,890.00**
	(b) Balances with banks		
	- (i) In current accounts	30,633.50	**44,448.00**
	- (ii) In deposit accounts (Refer Notes below)		
	Total	**204,523.50**	**243,338.00**
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 *Cash Flow Statements* is	204,523.50	**243,338.00**

H.N. JHAVAR & Co. * CHARTERED ACCOUNTANTS * 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD INDORE

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2016

			As at 31st March, 2016	As at 31st March, 2015
			Rupees	Rupees
10	**Other Expenses**			
	Payment to auditors (Refer Note below)		6,450.00	5,000.00
	Miscellaneous Expenses		4,124.50	3,509.00
	Professional Fees		-	7,247.00
	Office Rent			42,500.00
	Legal Expenses		3,000.00	42,000.00
		Total	13,574.50	100,256.00

11 Earnings per share:

The Numerators and denominators used to calculate Earnings per Share:

Particulars			
Nominal Value of Equity Share (Rs.)	Rs.	10/-	10/-
Net (Loss) / Profit available for equity shareholders (Rs. In lacs) - (A)	Rs.	(13,574.50)	(100,256.00)
Weighted Average number of shares outstanding during the year - (B)	Nos.	50,000	50,000
Basic and Diluted Earnings Per Share (Rs.) - (A) / (B)	**Rs.**	(0.27)	(2.01)

H.N. JHAVAR & CO.
203, SAPPHIRE HOUSE
9, SNEH NAGAR,
MAIN ROAD, INDORE
CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2016

		Current Year	*Previous Year ended 31st March, 2015*
		Rupees	**Rupees**
12	**Payments to Auditors for the year**		
	(a) As Auditors	5000.00	**5000.00**
	(b) For taxation matters		
	(c) Service Tax on above	750.00	**700.00**
	Total	**5,750.00**	**5,700.00**

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED
CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2016

13 Related Party Disclosures

As per the Accounting Standard 18, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(a) List of related parties and relationships:

Sr. No.	Name of the Related Party	Relationship
1	JICS Logistic Limited	Holding Company
2	Samaira Infratech Private Limited	Enterprises having common members in key management

(b) Transactions during the year with related parties:

(in Rs.)

Sr. No.	Nature of transaction	Holding Company 1	Enterprises having common members in key management 2	Total 3
	Cr Balance			
(i)	Opening Balance	2,921,224	539,880	**3,461,104**
		(2,809,038)	*(539,880)*	*(34,39,880)*
(i)	Loan Taken	**543,890.00**	-	**543,890.00**
		(112,186)	*(-)*	*(112,186)*
(ii)	Loan Repaid	-	**539,880**	**539,880**
		-	-	-
(iv)	*Closing Balance*	***3,465,114***	-	**3,465,114**
		(2,809,038)	*(539,880)*	*(3,348,918)*

Note: Figures in brackets represent previous year's amounts.

H.N. JHAVAR & Co. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD INDORE CHARTERED ACCOUNTANTS

JICS HOLDINGS PRIVATE LIMITED

JICS HOLDINGS PRIVATE LIMITED

CIN: U60231MP2007PTC020041

Notes to the financial statements for the year ended 31st March, 2016

14 There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the information available with the Company. This has been relied upon by the auditors.

For and on behalf of the Board of Directors

Anil Jhawar	**Rajshri Bagri Jhawar**
DIN 00903867	**DIN 03377220**
Director	**Director**

JICS HOLDINGS PRIVATE LIMITED

H.N. JHAVAR & CO. 203, SAPPHIRE HOUSE 9, SNEH NAGAR, MAIN ROAD, INDORE CHARTERED ACCOUNTANTS

Place : Indore
Dated : 16.08.2016